

LIVING MEMORY ASSOCIATION

Company number SC 247744

Charity registration number SC 030234

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Reference and Administrative Details

Company Registration No: SC247744

Charity Registration No: SC030234

Trustees: Mark Hayward
Robert Henderson (appointed 20 April 2023)
Louise McSorley (appointed 14 April 2023)
Anne Munro
Evelyn Whitfield (died 18 December 2022)

Company Secretary: Heather Robertson

Advisory Committee Members: Miles Tubb (Chair until 28 February 2023)
John McCaughie (Chair from 1 March 2023)
Alan Armstrong
Russel Clegg
Abigail Cunningham
Stephen Davidson
David Donaldson
Naomi Lawson
Joyce Miller
Frances Priest
Delphine Tirole

Registered Office: 25 Piershill Terrace
EDINBURGH
EH8 7EY

Solicitors: Gillespie Macandrew
5 Atholl Crescent
EDINBURGH
EH3 8EJ

Bankers: Bank of Scotland
6 Picardy Place
EDINBURGH
EH1 3JT

Independent Examiner: Christopher Spalding C.A. (ICAS)
James Anderson & Co
Chartered Accountants
Pentland Estate
Straiton
EDINBURGH
EH20 9QH

**Report of the Trustees
For the Year ended 31 March 2023**

The trustees who are also the directors present their annual report and financial statements of the charity for the year ended 31 March 2023.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and Activities

The objectives of the charitable company are to bring people together in order that through reminiscence and oral history work they can be actively involved in their community, share their memories, learn from one another, feel valued and respected and give their knowledge of the past to younger generations. Information gathered is archived and accessible to the public.

Aims

To use reminiscence and community history to:

- Help alleviate loneliness amongst older people
- Bring different generations together
- Bring those of different backgrounds together
- Increase the capacity of others to undertake their own reminiscence projects
- Make use of the creative arts in the presentation of memories collected
- Build up a new archive for future generations
- Offer opportunities through volunteering
- Present information collected to the wider public

Activities

We are achieving our aims through the following activities:

- Use of high profile premises at The Wee Museum of Memory in Ocean Terminal Shopping Centre
- Running a series of reminiscence groups both at the centre and in venues across the city
- Keeping in touch via podcasts, Zoom and WhatsApp
- Running a home visitation scheme for those who are housebound
- Running a training programme in reminiscence skills
- Running cross generational projects
- Running arts and drama projects
- Supporting a team of volunteers from all backgrounds
- Collecting, documenting and archiving memories and material collected
- Presenting a series of exhibitions and producing books and websites containing material collected
- Working in collaboration with organisations from all sectors across the city

We evaluate our work through a continuous process of monitoring and evaluation which examines the delivery of the programme, its quality and whether or not our targets have been achieved. Interim findings are analysed and used to change how we do things if necessary and reflect new knowledge and insights.

We collect data using the following indicators; examine the extent to which people are engaging with the project, use of baseline surveys, feedback forms, group discussion and registers of people attending. The review process continually tracks and checks that our targets are being achieved within the planned timescales.

**Report of the Trustees (continued)
For the Year ended 31 March 2023**

Achievements & Performance

2022-23 was a phenomenal year for the LMA. We opened our Wee Hub - Where Big Things Happen' in the former Debenhams store in Ocean Terminal in March 2022. It quickly filled up with a whole variety of imaginative art, music, dance and drama projects. Over the year we hosted Giraffe about Town, Salle Holyrood Fencing Club, Thistle Model Makers, Citadel Youth, Edinburgh Blues and Jazz Carnival, Newhaven Heritage Group, Tinderbox, Think Circus, Living Rent, Squids - queer joy for kids, LACAE Latin Dance, Onis Latin dance, Ukrainian children's group, Bethany Remakery, Bethany conversation group, Forth Children's Theatre, Matthew Hawkins ballet dancer, individual artists and makers including Alan Armstrong, Make Plastic Magic who has been with us from the start, Kerry Santo, David Hutchison, David Nicol, Agnes Moon, Jonathon Elders, Hannah Evans to name but a few. On the first floor we have a large children's play area, a dance floor where we run ceilidhs and children's discos and host performances. We also have our own imaginative heritage display area overseen by Russell Clegg. In August, St Columba's Hospice ran a tremendous fashion show with all proceeds going to the charity. We were greatly helped this year by having four younger people funded through the Government Kickstart theme and one of them, Naomi Lawson, has stayed with us ever since. In an article written by Simone Ferracina for the E-flux Architecture journal entitled, 'The Ethics of use - repurposing Debenhams', he says "Many worlds overlap and collide here, negotiating precarious boundaries of coexistence and forming new bonds of solidarity, reciprocity, and community-artists, filmmakers, pensioners, knitting and craft clubs, chess tournaments, children living with disadvantage, teenagers, reading groups, language instructors, volunteers, circus and carnival artists, model makers, refugees, curators, teachers, musicians, and so on, creating a remarkable social and cultural vibrancy".

Work at the Wee Hub has been supported throughout by Ocean Terminal who have given us the freedom and opportunity to make this happen.

Our work at the Wee Museum also went on apace. Louise Meiklejohn, Joyce Miller and Naomi Lawson have worked together to progress our journey to become an accredited museum updating and putting together new policies and working on our collection management. We adopted new Articles of Association in April stating that running a museum is in our charity's purpose.

Naomi and Louise worked on the Queer Edinburgh project supported by Museums and Galleries Scotland and Visit Scotland through the Year of Stories fund. This brilliant and well received project explored the people and places that have shaped Edinburgh's LGBTQ+ community and their identities. It culminated in an exhibition at the Wee Hub, the creation of a series of podcasts, a new archive and a digital map and walking trail called A Walk Round Queer Edinburgh.

Our Old Leith Rediscovered project, in conjunction with Spirit of Leithers Facebook group, has used Goad's insurance maps of Leith from the 1890s, utilising old photographs, memories of Leith streets and historical documents to produce an interactive app which will be launched soon. As part of the project, we took on a second unit on the ground floor of Ocean Terminal which we called - 'Spirit of Leithers at The Wee Museum of Memory' - a gallery and community space dedicated to Leith. We benefited from the large online presence of Spirit of Leithers Facebook group engaging people in the project from all over the world. Our thanks to Fraser Parkinson, Rhona Alcorn and Vasilis Karaikos for all their work on this project.

The Wee Museum of Memory in Livingston continues to be open five days a week including occasional Saturdays and we work closely with West Lothian Museum Service. Thank you to our man in Livingston, Alistair Fenton.

Over our four units we estimate that we have easily been visited by over 150,000 people throughout the year.

John McCaughie has continued to deliver our training programme both online and face to face and we continue to update our photographic archive which is hosted by Edinburgh Collected. David Donaldson (archivist) is now working on our audio collection. We benefit from fantastic design skills from Delphine Tirole who has had her own stunning exhibition 'Tales from the Pine Forrest' in the Wee Hub.

Joyce and John are now back to running regular, well attended reminiscence groups at The Wee Museum and we continue to produce our monthly newsletters. We also thank Barry Davidson for his tireless work on our social media and creating our extremely popular podcasts and for never ending technical support. We also thank Abbey Cunningham for creating a wonderful series of YouTube videos using images from the collection.

Heather Robertson (Secretary) is continuing to seek funding for our work and is currently considering new applications to among others, National Lottery Community Fund and Culture and Business Scotland. Russell Clegg has been the inspiration for a new application to the National Lottery Heritage Fund for a project looking at shops and shopping past and present.

**Report of the Trustees (continued)
For the Year ended 31 March 2023****Achievements & Performance**

We were deeply saddened in December at the loss of Evelyn Whitfield. She had been a director of the LMA for over 16 years. She was our dearest friend and we miss her.

Miles Tubb moved onto pastures new in February. He was pivotal and visionary in seeing the LMA through 22 years of its development and we wish him well.

We are extremely grateful to our many funders including National Lottery Community Fund, National Lottery Heritage Fund, Culture and Business Scotland, Awards for All, Edinburgh Integrated Joint Board, Impact Funding Partners, Museums and Galleries Scotland, The Bank of Scotland Foundation, Edinburgh Community Mental Health and Welfare Fund, Edinburgh Voluntary Organisation's Council, One City and for our ongoing support from Ocean Terminal.

We must, as always give a huge thank you to volunteers and staff for their all support over the year. Without our volunteer input we would not be able to run the organisation to its full capacity and move forward into new work. We especially want to thank Caroline Kaye for all her skills, enthusiasm and sheer fun.

Above all, we thank all the people who have used our service over the year and look forward to welcoming them and many more in the year ahead.

Financial Review**Unrestricted funds**

Income for the year on the unrestricted fund was £62,773 (2022: £68,730) and expenditure totalled £61,862 (2022: £64,812) resulting in a surplus for the year of £911 (2022: £3,918). The balance on the unrestricted fund at the year end was £50,454 (2022: £66,518).

Restricted funds

Restricted income for the year was £236,081 (2022: £223,182) and expenditure totalled £278,811 (2022: £223,241). The balance on restricted funds at the year end was £31,273 (2022: £57,028).

Further details of the movements on the charity funds are provided at note 13.

Reserves Policy

In line with good practice, Living Memory Association's financial policy remains to maintain reserves at a level which allows the company to operate from year to year. At 31 March 2023 our total funds stand at £81,727 of which £31,273 refers to restricted funds.

The Board of Trustees are satisfied with the level of reserves however are committed to adding to this level wherever possible through income generated through training, provision of services and fundraising activities.

Future plans

To apply for a National Lottery Heritage Fund project on memories of shops and shopping.

Continue our progress towards becoming an accredited museum.

Work to bring a whole range of organisations, individuals and charities together at The Wee Hub to offer opportunities and work collectively to reduce isolation and loneliness.

Work in conjunction with Enkula Health on a project, recording memories of African communities in Scotland.

Continue to use reminiscence and community history to bring people together, reduce isolation and break down barriers between people of all backgrounds and ages. Run regular reminiscence groups, produce podcasts and videos, books and monthly newsletters.

Update our selection of lending memory boxes.

Continue to run a series of training courses in reminiscence, interviewing and recording skills.

Increase use of social media to spread the word about our work.

Continue to offer volunteering and placement opportunities to both young and old.

Continue our extremely beneficial relationship with Ocean Terminal - our biggest sponsor.

Report of the Trustees (continued)
For the Year ended 31 March 2023

Structure Governance and Management

Governing Document

Living Memory Association is a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

Living Memory Association trustees are appointed at the Company's Annual General meeting. The trustees are recruited to maintain a balance of skills within the committee. New trustees are briefed on their legal obligations, the contents of the Memorandum & Articles of Association, the committee and decision making processes, the business plan and the recent financial performance of the charity.

Organisational Structure

The trustees are assisted in the running of the charity by the company secretary and the advisory committee which is comprised of volunteers and employees. Two of the trustees work as volunteers and therefore are involved with the day to day management of the company. The trustees and advisory committee meet on average eight occasions a year to carry out management and financial reviews.

Key management remuneration

The trustees consider the Board of Trustees, the chair of the advisory committee and the company secretary to be the key management personnel of the charity, in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year. The pay of senior staff is reviewed annually and is benchmarked against pay within the charitable sector.

Risk Management

The Board of Trustees regularly reviews the major risks to the charity. The challenge in generating ongoing funding is a major risk faced by the charity due to the reliance placed on core funding to meet the charity's obligations.

In response to the outbreak of COVID-19 the charity has implemented policies and procedures to ensure the continuity of our service provision whilst not compromising the safety of our visitors and staff.

The trustees are confident that:

- The risk assessment procedures undertaken are satisfactory.
- The major risks to which the charity is exposed have been identified.
- Suitable action has been taken to mitigate these risks.

Share Capital

The company is limited by guarantee and has no share capital.

Statement of Responsibilities of the Trustees

The charity's trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

**Report of the Trustees (continued)
For the Year ended 31 March 2023**

Statement of Responsibilities of the Trustees continued

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

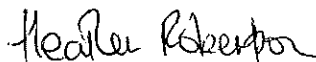
The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the small provisions of Part 15 of the Companies Act 2006 relating to small companies.

Independent Examiner

Christopher Spalding C.A. has indicated his willingness to continue in office and a resolution proposing his re-appointment will be put to the Annual General Meeting.

This report was approved by the board on 18 December 2023 and signed on its behalf:



**Heather Robertson
Secretary**

**Independent Examiner's Report to the Trustees of Living Memory Association
For the Year ended 31 March 2023**

I report on the accounts of the charity for the year ended 31 March 2023 which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

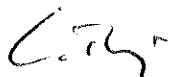
In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Christopher Spalding C.A. (ICAS)
James Anderson & Co
Chartered Accountants
Pentland Estate
STRAITON
Edinburgh
EH20 9QH

18 December 2023

Statement of Financial Activities
(Incorporating Income & Expenditure Account)
For the Year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income from:					
Donations		14,618	-	14,618	39,945
Charitable activities					
- Grants	4	47,025	236,081	283,106	244,172
- Coronavirus Job Retention Scheme		-	-	-	7,315
- Other	5	1,130	-	1,130	480
Total income		<u>62,773</u>	<u>236,081</u>	<u>298,854</u>	<u>291,912</u>
Expenditure on:					
Charitable activities	6	<u>61,862</u>	<u>278,811</u>	<u>340,673</u>	<u>288,053</u>
Total expenditure		<u>61,862</u>	<u>278,811</u>	<u>340,673</u>	<u>288,053</u>
Net income		911	(42,730)	(41,819)	3,859
Transfer between funds	13	(16,975)	16,975	-	-
Net movement in funds		<u>(16,064)</u>	<u>(25,755)</u>	<u>(41,819)</u>	<u>3,859</u>
Reconciliation of funds:					
Total funds brought forward		<u>66,518</u>	<u>57,028</u>	<u>123,546</u>	<u>119,687</u>
Total funds carried forward	13	<u>50,454</u>	<u>31,273</u>	<u>81,727</u>	<u>123,546</u>

Balance Sheet
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	10	1,877	979
Current assets			
Debtors	11	12,132	1,000
Cash at bank & on hand		82,690	128,286
		<u>94,822</u>	<u>129,286</u>
Liabilities			
Creditors: amounts falling due within one year	12	14,972	6,719
Net current assets		<u>79,850</u>	<u>122,567</u>
Net assets		<u>81,727</u>	<u>123,546</u>
The funds of the charity			
Unrestricted fund	13	50,454	66,518
Restricted funds	13	31,273	57,028
Total charity funds		<u>81,727</u>	<u>123,546</u>

The notes at pages 8 to 16 form part of these accounts.

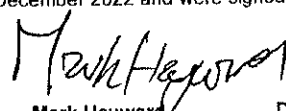
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

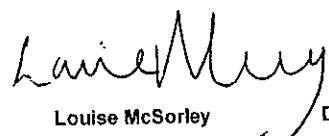
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 18 December 2022 and were signed on its behalf by:


Mark Hayward Director


Louise McSorley Director

**Notes to the Financial Statements
For the Year ended 31 March 2023****1. Statutory Information**

Living Memory Association is a private company, limited by guarantee with charitable status and registered in Scotland. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The company's registration number and registered office address can be found on the Reference and Administrative Details page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Living Memory Association meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared on a going concern basis under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Donated goods, facilities & services

Donated goods, facilities and services are recognised as income when the charity has control over the item(s), any conditions attached have been met, the receipt of economic benefit from the use of the item(s) is probable and the economic benefit can be measured reliably. In accordance with the Charities SoRP (FRS102) general volunteer time is not recognised in the accounts. Information regarding the contribution of volunteers is provided in the Report of the Trustees.

On receipt, donated goods, services and facilities are recognised on the basis of the value of the gift to the charity which is the amount that the charity would have to pay to obtain the equivalent economic benefit on the open market. A corresponding amount is also recognised in expenditure in the period of receipt.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably.

In the event that a donation or grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank.

Income received in advance of a service being provided is deferred until the criteria for income recognition are met.

Notes to the Financial Statements (Continued)**Expenditure**

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Expenditure on charitable activities includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates and comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Funds

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is in the notes to the financial statements.

Tangible fixed assets and depreciation

Expenditure is capitalised as a fixed asset where it represents either a fixed asset or enhancement to an existing asset. Depreciation is provided at the following annual rates in order to write off each asset over its expected useful life less estimated residual value.

Computer equipment - over three years straight line

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Pension costs

The charitable company operates a money purchases (defined contribution) scheme. The contributions payable for the year are charged to the Income and Expenditure account.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Operating leases

Rentals payable under operating leases are charged to the Income and Expenditure Account on a straight line basis over the period of the lease.

Notes to the Financial Statements (Continued)

	2023 £	2022 £
3. Income from donations		
Donated facilities	5,000	36,000
Other donations < £1,000	9,618	3,945
<i>Total unrestricted donations</i>	<u>14,618</u>	<u>39,945</u>
 4. Income from charitable activities - Grants		
Age Scotland	500	990
Edinburgh Council - Temporary closure	-	13,000
Savills UK	46,525	-
West Lothian Council - Closure	-	7,000
<i>Total unrestricted grants</i>	<u>47,025</u>	<u>20,990</u>
 Awards for All	9,700	-
BofS Foundation	23,276	-
Community Mental Health & Wellbeing	10,948	10,948
Culture & Business Fund	7,733	30,934
Edinburgh Integration Joint Board (formerly Edinburgh Voluntary Organisations' Council Prevention Investment Fund)	25,404	29,209
Edinburgh Employers Recruitment Scheme	4,500	-
EVCO - Enliven	3,500	-
EVOC - Coorie In	3,000	-
Impact Funding Partners	12,640	3,943
Independent Age	-	10,500
Kickstart	21,895	8,823
Life Changes Trust	-	14,351
M&G Our Queer Stories	4,415	-
Museums Galleries Scotland - Recovery & Resilience	-	20,848
The National Lottery Community Fund	37,772	34,976
The National Lottery Heritage Fund	45,050	45,050
National Lottery Away for the Messages	3,398	-
One City	5,000	-
Onwards & Forwards	17,850	-
Visit Scotland	-	13,600
<i>Total restricted grants</i>	<u>236,081</u>	<u>223,182</u>
 5. Income from charitable activities - Other		
Training	1,130	480
<i>Total unrestricted income</i>	<u>1,130</u>	<u>480</u>

Notes to the Financial Statements (Continued)

	2023 £	2022 £
6. Expenditure on charitable activities		
Wages & national insurance	210,400	147,513
Pension contributions	15,158	9,721
Staff expenses	2,545	1,130
Volunteer expenses	7,207	4,288
Freelance workers' fees	13,958	19,714
Supervision & management	180	3,811
Rent of units (donated facilities)	5,000	36,000
Upkeep property, cleaning & PPE	2,060	4,962
Insurance	1,892	1,082
Water rates	16,477	422
Training	4,852	2,270
IT, stationery & office costs	5,223	3,848
Project specific costs	26,023	27,313
Travel	3,525	3,818
Office costs	17,829	8,067
Heat & light	1,695	727
Website, publicity & promotion	994	9,214
Independent examiner's fee	2,418	2,280
Payroll processing & job retention claims	1,031	894
Legal fees	1,080	-
Depreciation	979	979
Sundry	147	-
	<u>340,673</u>	<u>288,053</u>
Charged to - Unrestricted fund	61,862	64,812
- Restricted funds	278,811	223,241
7. Employee information		
Wages & salaries	201,204	142,519
Social security costs	9,196	4,994
Pension costs	15,158	9,721
	<u>225,558</u>	<u>157,234</u>
The average monthly number of employees during the year was:		
	No	No
Management	1	1
Charitable	12	9
	<u>13</u>	<u>10</u>
No staff member is remunerated at a level in excess of £60,000 per annum.		
Total key management remuneration was:	2023 £	2022 £
Total benefits	81,490	79,903

8. Pension costs

The company operates a money purchase (defined contributions pension scheme). The assets of the scheme are held separately from those of the charitable company in independently administered funds. The pension cost represents contributions payable by the company to the fund and amounted to £15,158 (2022: £9,721).

Pension contributions are made in respect of 11 members of staff (2022: 13).

Notes to the Financial Statements (Continued)

9. Related party transactions

No trustee received any remuneration during the current or previous year.

Travel & subsistence costs totalling £517 (2022: £800) were reimbursed to one (2022: one) trustee.

10. Tangible fixed assets

	Computer equipment £
Cost	
31 March 2022	7,554
Disposals	1,877
Additions	(1,543)
31 March 2023	7,888
Depreciation	
31 March 2022	6,575
Eliminated on disposals	979
Charge for the year	(1,543)
31 March 2023	6,011
Net Book Value	
31 March 2023	1,877
31 March 2022	979

	2023 £	2022 £
11. Debtors		
Rent deposit	1,000	1,000
Other debtors	11,132	-
	12,132	1,000

12. Creditors

Amounts falling due within one year

Social security & other taxes	13,305	3,389
Sundry creditors & accruals	1,667	3,330
	14,972	6,719

Notes to the Financial Statements (Continued)

13. Statement of funds	Balance	Income	Expenditure	Transfers	Balance
	31 March 2022				31 March 2023
	£	£	£	£	£
Current year					
Unrestricted fund	66,518	62,773	(61,862)	(16,975)	50,454
Restricted funds					
Awards for All	-	9,700	(10,305)	605	-
BofS Foundation	-	23,276	(8,839)	-	14,437
Community Mental Health & Wellbeing	10,948	10,948	(11,708)	-	10,188
Craighentenny & Duddingston					
Neighbourhood Partnership	2,840	-	(2,840)	-	-
Culture & Business Fund	23,956	7,733	(31,237)	-	452
Edinburgh Integration Joint Board	-	25,404	(24,601)	-	803
Edinburgh Employers Recruitment Scheme	-	4,500	(9,646)	5,146	-
EVCO - Enliven	-	3,500	(3,522)	22	-
EVOC - Coorie In	-	3,000	(3,317)	317	-
The Hunter Foundation - Wellbeing Fund	250	-	(250)	-	-
Impact Funding Partners	3,042	12,640	(14,278)	-	1,404
Kickstart	328	21,895	(20,111)	-	2,112
M&G Our Queer Stories	-	4,415	(5,673)	1,258	-
National Lottery Community Fund	1,145	37,772	(42,855)	4,415	477
National Lottery Heritage Fund	(543)	45,050	(45,620)	2,513	1,400
National Lottery Heritage Fund	253	-	(253)	-	-
National Lottery Away for the Messages	-	3,398	(3,398)	-	-
National Lottery - 'Strike up the Band'	2,007	-	(2,007)	-	-
One City	-	5,000	(5,435)	435	-
Onwards & Forwards	-	17,850	(18,489)	639	-
Visit Scotland	12,802	-	(14,727)	1,625	-
	57,028	236,081	(278,811)	16,975	31,273
Total charity funds	123,546	298,854	(340,673)	-	81,727
Previous year					
	Balance	Income	Expenditure	Transfers	Balance
	31 March 2021				31 March 2022
	£	£	£	£	£
Restricted funds					
Edinburgh Integration Joint Board	5,191	29,209	(37,843)	3,443	-
National Lottery Community Fund	674	34,976	(34,505)	-	1,145
The National Lottery Heritage Fund					
- Our Gala Days	982	-	(2,856)	1,874	-
The National Lottery Heritage Fund	507	-	(253)	-	254
The National Lottery Heritage Fund		45,050	(45,593)	-	(543)
Life Changes Trust		14,351	(14,276)	(75)	-
Independent Age		10,500	(10,617)	117	-
Culture & Business Fund		30,934	(6,977)	-	23,957
Kickstart		8,823	(8,495)	-	328
The Hunter Foundation - Wellbeing Fund	500	-	(250)	-	250
Impact Funding Partners	3,112	3,943	(4,013)	-	3,042
National Lottery Heritage Fund					
- 'Strike up the Band'	2,007	-	-	-	2,007
Community Mental Health & Wellbeing		10,948	-	-	10,948
Craighentenny & Duddingston					
Neighbourhood Partnership	2,840	-	-	-	2,840
Museums Galleries Scotland					
- Covid-19 Adaptation Fund	1,605	-	(1,592)	(13)	-
Museums Galleries Scotland					
- Recovery & Resilience Fund	1,008	20,848	(23,171)	1,315	-
Visit Scotland	32,000	13,600	(32,798)	-	12,802
	50,426	223,182	(223,239)	6,661	57,028
Total charity funds	119,687	291,912	(288,053)	-	123,546

Transfers totalling £6,661 were made from the unrestricted fund to cover overspend on some of the restricted funds as detailed above.

Notes to the Financial Statements (Continued)

13. Statement of funds Continued

The unrestricted fund is free to use in accordance with the objects of the charity

The restricted funds are for use in terms of the grants awarded by the donors and are as follows:

Awards for All - Grant to run art, sport and cultural events at The Wee Hub.

BofS Foundation - To use reminiscence to decrease isolation and loneliness

Community Mental Health & Wellbeing - Improving the lives of older people through reminiscence

Craigentinny & Duddingston Neighbourhood Partnership - funding towards a joint reminiscence project with Piershill Library.

Culture & Business Fund - Support for heritage work in conjunction with the business sector

Edinburgh Integrated Joint Board - to offer training in reminiscence skills, undertake life story work, and help and support to isolated older people

Edinburgh Employers Recruitment Scheme - Government employment scheme to support a staff member

EVCO - Enliven - Activities as part of Mental Health Week

EVOC - Coorie In - Activities to bring people together post covid

The Hunter Foundation - Wellbeing Fund - funding towards the project costs associated with keeping people connected through podcasts, and other reminiscence media

Impact Funding Partners - to create new volunteering projects, enhance existing services and improve capacity to deploy, support and train volunteers

Kickstart - Apprentice funding

M&G Our Queer Stories - Oral history, exhibition and podcast series celebrating the LGBTQI+ communities

National Lottery Community Fund - based at 'The Wee Museums of Memory' using reminiscence and oral history to bring people together, offer new opportunities and decrease loneliness

The National Lottery Heritage Fund - funding towards the project costs involved with keeping people connected through podcasts and other reminiscence media

Life Changes Trust - Creating better lives via Dementia podcast and Youtube videos

National Lottery Away for the Messages - Project to record memories of shops and shopping

The National Lottery Heritage Fund - 'Strike up the Band' project in partnership with West Lothian Heritage Services to celebrate and record the memories and history of West Lothian Brass Bands

One City - Activities to promote social inclusion

Onwards & Forwards - Museums and Galleries grant to fund work towards accreditation

Visit Scotland - funding towards the operational costs of 'The Wee Museums of Memory'

14. Analysis of net assets between funds

	Tangible fixed assets £	Current assets £	Current liabilities £	Total £
<i>Current year</i>				
Unrestricted fund	-	65,426	(14,972)	50,454
Restricted funds	1,877	29,396	-	31,273
Total at 31 March 2023	1,877	94,822	(14,972)	81,727
	Tangible fixed assets £	Current assets £	Current liabilities £	Total £
<i>Previous year</i>				
Unrestricted fund	210	73,027	(6,719)	66,518
Restricted funds	769	56,259	-	57,028
Total at 31 March 2022	210	129,286	(6,719)	123,546